



## Sacred Heart Endowment Fund, Inc. Rich Fountain Mo.

### Endowment Fund News Update Feb. 23, 2016

Saving Today for a Stronger Tomorrow!

Father Debo has been a great addition to our parish and the Endowment Fund, his guidance and support of the fund will help it flourish. We will always be grateful to Father Augustine Okili for his help and determination to get the fund started.

In October almost 600 solicitation letters were sent to alumni, friends, past and present parishioners. We are truly blessed to have received a generous response from those letters. Our total to date is \$66676.20 and growing! 83% of the donors have been from outside the parish. So far we have invested \$32750.00 with Iron Horse Wealth Management, and \$32750.00 with Smith Moore Investments. Our startup cost includes a one-time \$850.00 IRS application fee and 159.31 other expenses, for a total of \$1009.31. In a short time the fund earnings have been \$62.09. **Net earnings** so far of minus \$947.22. We are excited about moving forward and as the fund grows we anticipate at the end of 2016 we will have a generous donation to the parish.

Sacred Heart Parish has touched the lives of so many over the years. Thanks to all, for their generosity and believing in our mission. Please feel free to tell your friends and relatives about the Endowment Fund and encourage them to support our cause. If you know of someone who would like to be on our mailing list please notify us.

Remember donations for the endowment fund are not intended to replace weekly offerings and tithing. This is an **'Independent' tax exempt** charitable foundation controlled by the people of the parish. Earnings from the fund will be turned over to the parish yearly, to be used for the maintenance of parish buildings, up-keep of parish property or wherever the need exists. Any and all use of the funds given to the parish for projects will be approved by the Parish Council and Pastor. The principle of the fund can be used in the case of an emergency.

Go to the Sacred Heart Parish website to learn more about the Fund or talk to one of the board of directors.

Thank you for your support,

#### Sacred Heart Endowment Fund Board of Directors

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